

**141.207 Calculation of estimated tax required by KRS 141.206 for nonresident individuals -- Payment of estimated tax.**

- (1) For a nonresident individual partner, member, or shareholder, the payment of estimated tax required by KRS 141.206 shall be calculated under KRS 141.020 and 141.305 for the taxable year.
- (2) The payment of estimated tax shall be made in installments by the pass-through entity in the same manner and at the same times as provided by KRS 141.305, for a nonresident individual partner, member, or shareholder.
- (3) A pass-through entity required to make a payment of estimated tax shall be subject to the penalty provisions for any underpayment of estimated tax.

**Effective:** June 29, 2021

**History:** Amended 2021 Ky. Acts ch. 156, sec. 10, effective June 29, 2021. -- Amended 2019 Ky. Acts ch. 151, sec. 50, effective June 27, 2019. -- Amended 2018 Ky. Acts ch. 171, sec. 82, effective April 14, 2018; and ch. 207, sec. 82, effective April 27, 2018. -- Created 2010 (1st Extra. Sess.) Ky. Acts ch. 2, sec. 5, effective June 4, 2010.

**Legislative Research Commission Note (6/29/2021).** This statute was amended in 2021 Ky. Acts ch. 156. Section 38 of that Act provides that Section 10 applies to taxable years beginning on or after January 1, 2022.